



March 09, 2011

Kouklev Konstantin
Plastic Card Enterprise Ltd
4 Novopromyslova Str. Novi Petrivtsi
Vyshgorodskyi Region, Kyivska obl, 07354 Ukraine

RE: Visa Approval Reference Number: LBPLAS1206

Dear Kouklev Konstantin,

We are pleased to advise you that Visa has approved the chip card product identified by the above Visa Reference Number ("the Product") for inclusion in Visa's Approved Products List subject to the conditions set forth herein.

When granted, Visa approval is provided to ensure certain security and operational characteristics important to Visa's systems as a whole, but Visa approval does not under any circumstances include any endorsement, guarantee or warranty regarding the functionality, quality, security or performance of any particular product or service. Visa does not warrant any products or services provided by third parties. Visa approval does not under any circumstances include or imply any product warranties from Visa, including, without limitation, any implied warranties of merchantability, fitness for purpose, or non-infringement, all of which are expressly disclaimed by Visa.

Specifically, Visa has approved the following product type:

CHIP CARD PRODUCT

Manufacturer:	Plastic Card Enterprise Ltd
Product Name:	Pectoral
Chip:	S3CC915 (ICCN0064)
Operating System and Version:	TMMj v.4.1
Protocol and Logic Convention:	T=0

Visa performs limited testing to ascertain a Product's compliance with any required specifications and may perform interoperability testing with other approved products. Visa's limited testing program is not designed to establish the functionality of your approved Product in all potential conditions in which it may be used. Visa's approval does not in any circumstances include or imply any guarantees, assurances or warranties that the approved Product will operate in all possible settings or in connection with any other approved product.

Visa's approval is limited to the Product supporting the following:

EMV Level1
Visa GlobalPlatform